

No: 151 /2025/TTr-BHHC-BOD

Hanoi, March 25, 2025

PROPOSAL

Regarding the approval of the 2024 audited financial statements

To: General Meeting of Shareholders of Bac Ha Hydropower
Joint Stock Company

Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter of organization and operation of Bac Ha Hydropower Joint Stock Company approved by the General Meeting of Shareholders on January 28, 2008 and the charter amended for the 5th time on May 30, 2022;

Based on the 2024 production and business results audited by International Auditing Company Limited (iCPA).

Accordingly, the 2024 financial statements (audited by International Auditing Company Limited - iCPA) have been disclosed according to regulations and posted on the Company's website at: www.thuydienbacha.vn. The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders to review and approve the 2024 financial statements audited by International Auditing Company Limited (iCPA), including:

1. Auditor's report;
2. Balance sheet as of December 31, 2024;
3. Report on business performance in 2024;
4. Cash flow statement;
5. Notes to financial statements.


In particular, some indicators of the Financial Report are as follows:

No	Main targets	Unit	Value
1	Total assets	Copper	1.540.248.072.258
2	Net revenue	Copper	364.125.331.903
3	Profit before tax	Copper	169.584.534.959
4	Profit after tax	Copper	163.603.114.068

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for consideration and approval.

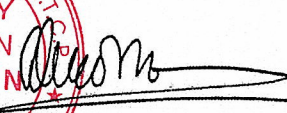
Sincerely thank you!

Receiving place:

- As respectfully;
- Member of the Board of Directors,
Supervisory Board (email);
- Save the Board of Directors, A&H dept. 

ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRPERSON




Dong Quoc Cuong