

CÔNG TY CỔ PHẦN  
*BAC HA HYDROPOWER*  
THUỶ ĐIỆN BẮC HÀ  
*JOINT STOCK COMPANY*

Số: 106 /2026/CBTT-BHHC-TCHC  
No. 106/2026/CBTT-BHHC-TCHC

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
*SOCIALIST REPUBLIC OF VIETNAM*  
Độc lập - Tự do - Hạnh phúc  
*Independence - Freedom - Happiness*

Lào Cai, ngày 28 tháng 01 năm 2026  
Lao Cai, date 28 month 01 year 2026

## CÔNG BỐ THÔNG TIN INFORMATION DISCLOSURE

Kính gửi: - Sở giao dịch Chứng khoán Hà Nội  
To. *Hanoi Stock Exchange*

Công ty: **CÔNG TY CỔ PHẦN THUỶ ĐIỆN BẮC HÀ**

*Company: BAC HA HYDROELECTRICITY JOINT STOCK COMPANY*

Địa chỉ: Thôn Lùng Xa, xã Bảo Nhai, tỉnh Lào Cai.

*Address: Lung Xa Village, Bao Nhai Commune, Lao Cai Province.*

Điện thoại: 0214 6294668

*Phone: 0214 6294668*

Người thực hiện công bố thông tin: Ông Nguyễn Thành Hưng

*Person making the information disclosure: Mr. Nguyen Thanh Hung*

Địa chỉ: Thôn Lùng Xa, xã Bảo Nhai, tỉnh Lào Cai.

*Address: Lung Xa Village, Bao Nhai Commune, Lao Cai Province.*

Điện thoại: 0989000303

*Phone: 0989000303*

**Loại công bố thông tin:**

**Type of information disclosure:**

24 giờ

Bất thường

Theo yêu cầu

Định kỳ

*24 hours*

*Abnormal*

*As required*

*Periodically*

**Nội dung công bố thông tin:**

**Information to be disclosed:**

Báo cáo quản trị công ty năm 2025.

*Corporate Governance Report 2025.*

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty cổ phần

thuỷ điện Bắc Hà ngày 28/01/2026 tại đường dẫn: <https://thuydienbacha.vn>.

*This information was published on the website of Bac Ha Hydropower Joint Stock Company date 28 month 01 year 2026 at the link: https://thuydienbacha.vn.*

Chúng tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

*We commit that the information disclosed above is true and take full responsibility before the law for the content of the published information.*

*Noi nhận:*

*Recipients:*

- Như kính gửi;
- As sent ;
- VP HĐQT;
- Board of Directors Office;
- Lưu: TCHC.
- Save: TCHC.

**NGƯỜI ĐẠI DIỆN PHÁP LUẬT**

**LEGAL REPRESENTATIVE**

**TỔNG GIÁM ĐỐC**

**CHIEF EXECUTIVE OFFICER**

**Nguyễn Thành Hưng**

**Nguyen Thanh Hung**

**REPORT ON THE COMPANY'S GOVERNANCE SITUATION  
Year 2025**

To: - State Securities Commission  
- Hanoi Stock Exchange

- Company name: Bac Ha Hydropower Joint Stock Company - BHHC
- Head office address: Lung Xa Village, Bao Nhai Commune, Lao Cai Province
- Phone: 0214 6294 668
- Email: nhamaythuydienbacha@gmail.com
- Charter capital: 660,000,000,000 VND
- Stock ticker: BHA
- Corporate governance model: Shareholders' General Meeting, Board of Directors, Supervisory Board, and General Director
- Regarding the performance of internal audit functions: This has been completed.

**I. Activities of the General Shareholders' Meeting**

Information on meetings and resolutions/decisions of the General Meeting of Shareholders (including resolutions of the General Meeting of Shareholders adopted through written ballots):

No	Resolution/Decision Number	Day	Content
1	223/2025/NQ-BHHC-DHĐCD	18/04/2025	Resolution of the Annual General Meeting of Shareholders 2025

**II. Board of Directors:**

1. Information about the members of the Board of Directors:

No	Board Member	Position	Date of commencement/cessation of membership on the Board of Directors	
			Appointment date	Dismissal date
1	Mr. Dong Quoc Cuong	Chairperson	22/04/2021	
2	Mr. Phan Thanh Hai	Vice Chairman	22/04/2021	

3	Mr. Nguyen Canh Son	Commissioner	22/04/2021	
4	Mr. Nguyen Danh Quan	Commissioner	22/04/2021	
5	Mr. Nguyen Thanh Hung	Commissioner - General Director	22/04/2021	

2. Board of Directors meetings:

No	Board Member	Number of Board of Directors meetings	Meeting attendance rate	Reasons for not attending the meeting.
1	Mr. Dong Quoc Cuong	4	100%	
2	Mr. Phan Thanh Hai	4	100%	
3	Mr. Nguyen Canh Son	4	100%	
4	Mr. Nguyen Danh Quan	4	100%	
5	Mr. Nguyen Thanh Hung	4	100%	

3. The Board of Directors' oversight of the Management Board:

In 2025, the Board of Directors of BHHC held four meetings and solicited written opinions on matters related to factory production operations, and issued numerous Resolutions/Decisions to carry out tasks within the Board's responsibilities.

The responsibilities undertaken by the Board of Directors include: overseeing the operational activities of the Executive Board; directing and urging the Executive Board to implement the resolutions of the General Meeting of Shareholders and the Board of Directors; meeting and communicating via email and telephone with the Executive Board to ensure compliance with the Charter, Regulations and relevant legal provisions.

4. Activities of the Board of Directors' subcommittees:

The company does not have subcommittees on its Board of Directors.

5. Board of Directors Resolutions/Decisions: In 2025, the Company's Board of Directors issued the following Resolutions/Decisions:

No	Resolution/Decision Number	Date	Content	Approval rate
<b>January</b>				
1	19/2025/NQ-BHHC-HĐQT	10/01/2025	Resolution on approving the bidding documents and the method of selecting contractors for the tender package: Consulting services for construction supervision of landslide remediation works on VH1 operating	100%

			road and diversion wall after typhoon No. 3- YAGI in 2024	
2	20/2025/NQ-BHHC- HĐQT	10/01/2025	Resolution on approving the bidding documents and contractor selection method for the package: Handling landslides on VH1 operating road and diversion wall after typhoon No. 3-YAGI in 2024	100%
3	29/2025/NQ-BHHC- HĐQT	17/01/2025	Resolution of the Board of Directors meeting dated January 17, 2025	100%
4	30/2025/NQ-BHHC- HĐQT	17/01/2025	Resolution on approving the allocation of funds from the reward and welfare fund.	100%
5	31/2025/NQ-BHHC- HĐQT	17/01/2025	Resolution on the establishment of a Committee to verify the eligibility of shareholders to attend the 2025 Annual General Meeting of Shareholders of Bac Ha Hydropower Joint Stock Company	100%
6	32/2025/NQ-BHHC- HĐQT	17/01/2025	Resolution of the Board of Directors meeting dated January 17, 2025	100%
7	33/2025/NQ-BHHC- HĐQT	17/01/2025	Resolution on approving the plan for allocating salary funds for the first quarter of 2025 for employees working directly at Bac Ha Hydropower Joint Stock Company.	100%
8	37/2025/NQ-BHHC- HĐQT	17/01/2025	Resolution on approving the design drawings, cost estimates, and contractor selection method for the item: "Addressing landslides on the VH1 access road and diversion wall after	100%

			Typhoon No. 3-YAGI in 2024"	
	<b>February</b>			
9	89/2025/NQ-BHHC-HĐQT	14/02/2024	Resolution on approving the evaluation results of the technical proposal for the tender package: Consulting services for construction supervision of landslide remediation works on VH1 operating road and diversion wall after typhoon No. 3 - YAGI in 2024.	100%
10	90/2025/NQ-BHHC-HĐQT	14/02/2024	Resolution on approving the results of the contractor selection for the package: Handling landslides on VH1 operating road and diversion wall after typhoon No. 3 - YAGI in 2024	100%
11	111/2025/NQ-BHHC-HĐQT	25/02/2025	Resolution on approving the results of the contractor selection for the package: Consulting services for construction supervision of landslide remediation on VH1 operating road and diversion wall after typhoon No. 3-YAGI in 2024	100%
	<b>March</b>			
12	138/2025/NQ-BHHC-HĐQT	18/03/2025	Resolution on canceling the tender and re-selecting the contractor for the following package: Consulting services for construction supervision of landslide remediation works on VH1 operating road and diversion wall after typhoon No. 3-YAGI in 2024.	100%

13	143/2025/NQ-BHHC-HĐQT	20/03/2025	Resolution on approving the results of the technical proposal evaluation for the bidding package: Consulting, review and adjustment of the reservoir operation procedure, emergency response plan, and dam and reservoir protection plan for the Bac Ha Hydropower Plant.	100%
14	144/2025/NQ-BHHC-HĐQT	20/03/2025	Resolution on approving the time, location, and content of presentations and reports to be submitted to the 2025 Annual General Meeting of Shareholders.	100%
15	175/2025/NQ-BHHC-HĐQT	28/03/2025	Resolution on approving the results of the technical proposal evaluation for the tender package: Consulting services for construction supervision of landslide remediation works on VH1 operating road and diversion wall after typhoon No. 3-YAGI in 2024.	100%
16	176/2025/NQ-BHHC-HĐQT	28/03/2025	Resolution on approving the results of the contractor selection for the following package: Consulting, reviewing and adjusting the reservoir operation procedures, emergency response plan, and dam and reservoir protection plan for the Bac Ha Hydropower Plant.	100%
<b>April</b>				
17	193/2025/NQ-BHHC-HĐQT	03/04/2025	Resolution approving the results of the	100%

			contractor selection for the package: Consulting services for construction supervision of landslide remediation works on VH1 operating road and diversion wall after typhoon No. 3-YAGI in 2024.	
18	219/2025/NQ-BHHC-HĐQT	17/04/2025	Resolution of the Board of Directors meeting dated April 17, 2025	100%
19	221/2025/NQ-BHHC-HĐQT	18/04/2025	Resolution on approving the bidding documents and the method of selecting contractors for the tender package: Safety inspection of the dam and reservoir of the Bac Ha hydropower plant in 2025.	100%
20	229/2025/NQ-BHHC-HĐQT	21/04/2025	Resolution on approving supplementary salaries for the second quarter of 2025 for employees working directly at Bac Ha Hydropower Joint Stock Company.	100%
21	230/2025/NQ-BHHC-HĐQT	21/04/2025	Resolution on the appraisal and approval of the budget and contractor selection method for the following package: Oil refining and transformers	100%
22	250/2025/NQ-BHHC-HĐQT	29/04/2025	Resolution on approving the bidding documents and the method of selecting contractors for the contract package: Insurance for the Bac Ha Hydropower Plant in 2025	100%
<b>May</b>				

23	274/2025/NQ-BHHC-HĐQT	08/05/2025	Resolution approving the results of the contractor selection for the following package: Transformer oil refining	100%
24	275/2025/NQ-BHHC-HĐQT	08/05/2025	Resolution of the Board of Directors meeting dated May 8, 2025	100%
25	276/2025/NQ-BHHC-HĐQT	08/05/2025	Resolution on approving the bonus scheme for the Board of Directors, Supervisory Board, and Executive Board as passed by the Annual General Meeting of Shareholders in 2025.	100%
26	278/2025/QĐ-BHHC-HĐQT	08/05/2025	Decision on approving the adjustment of the Company Secretary's remuneration	100%
27	320/2025/NQ-BHHC-HĐQT	26/05/2025	Resolution on approving the results of the contractor selection for the package: Insurance for the Bac Ha Hydropower Plant in 2025	100%
<b>June</b>				
28	340/2025/NQ-BHHC-HĐQT	02/06/2025	Resolution on approving the budget, bidding documents, and contractor selection method for the package: Sampling and analysis of wastewater and preparation of trial operation reports for wastewater treatment facilities of Bac Ha Hydropower Joint Stock Company.	100%
29	356/2025/NQ-BHHC-HĐQT	06/06/2025	Resolution on approving the results of the contractor selection for the package of reviewing the 2025 semi-annual financial statements and auditing	100%

			the 2025 annual financial statements.	
30	359/2025/NQ-BHHC-HĐQT	10/06/2025	Resolution on approving the results of the evaluation of the technical proposal for the tender package: Safety inspection of the dam and reservoir of the Bac Ha Hydropower Plant in 2025.	100%
32	386/2025/NQ-BHHC-HĐQT	18/06/2025	Resolution on approving the results of the contractor selection for the package: Safety inspection of the dam and reservoir of the Bac Ha Hydropower Plant in 2025.	100%
33	401/2025/NQ-BHHC-HĐQT	24/06/2025	Resolution on approving the results of the technical proposal evaluation for the tender package: Sampling and analysis of wastewater and preparation of trial operation reports for wastewater treatment facilities of Bac Ha Hydropower Joint Stock Company.	100%
<b>July</b>				
34	427/2025/NQ-BHHC-HĐQT	02/07/2025	Resolution approving the results of the contractor selection for the package: Sampling, analysis of wastewater and preparation of trial operation reports for wastewater treatment facilities of Bac Ha Hydropower Joint Stock Company.	100%
35	457/2025/NQ-BHHC-HĐQT	23/07/2025	Resolution of the Board of Directors Meeting, July 23, 2025	100%

36	458/2025/NQ-BHHC-HĐQT	23/07/2025	Resolution on approving the plan for allocating salary funds for the second quarter of 2025 for officers and employees working directly at Bac Ha Hydropower Joint Stock Company.	100%
<b>August</b>				
37	503/2025/NQ-BHHC-HĐQT	20/08/2025	Resolution on approving the salaries for the third quarter of 2025 for officers and employees working directly at Bac Ha Hydropower Joint Stock Company.	100%
<b>September</b>				
38	575/2025/NQ-BHHC-HĐQT	30/09/2025	Resolution on approving the plan for the first interim dividend payment of 2024.	100%
39	576/2025/NQ-BHHC-HĐQT	30/09/2025	Resolution on approving the bidding documents and the method of selecting contractors for the tender package: Procurement of one new black Toyota HILUX 2.4L 4x2 AT pickup truck for production at the Bac Ha hydroelectric power plant.	100%
<b>October</b>				
40	638/2025/NQ-BHHC-HĐQT	24/10/2025	Resolution of the Board of Directors meeting dated October 24, 2025	100%
41	639/2025/NQ-BHHC-HĐQT	24/10/2025	Resolution on approving the plan for distributing the reward and welfare fund to the Board of Directors, Supervisory Board, and employees currently working directly at Bac Ha	100%

			Hydropower Joint Stock Company.	
42	640/2025/NQ-BHHC-HĐQT	24/10/2025	Resolution approving the results of the auction for the liquidation of the Toyota Land Cruiser with license plate 29t-9955.	100%
43	641/2025/NQ-BHHC-HĐQT	24/10/2025	Resolution approving the results of the contractor selection for the following package: Procurement of one new black Toyota HILUX 2.4L 4X2 AT pickup truck for production at the Bac Ha Hydropower Plant.	100%
<b>November</b>				
44	708/2025/NQ-BHHC-HĐQT	20/11/2025	Resolution on approving the plan for paying the second dividend for 2024.	100%
<b>December</b>				
45	784/2025/NQ-BHHC-HĐQT	17/12/2025	Resolution on approving the bidding documents and the method of selecting contractors for the package: Maintenance of the 220kV power line of Bac Ha Hydropower Plant in 2026	100%
46	785/2025/NQ-BHHC-HĐQT	17/12/2025	Resolution on approving the bidding documents and the method of selecting contractors for the tender package: Providing inflow forecast bulletins and potential increase in water level of Bac Ha hydroelectric reservoir.	100%

### **III. Supervisory Board:**

1. Information about the members of the Supervisory Board:

No	Supervisory Board Member	Position	Date of commencement/cessation of membership in the Supervisory Board	Professional qualifications
1	Mr. Pham Ngoc Tan	Chief	Start date: April 22, 2021	Bachelor of Economics with a major in Accounting
2	Mr. Nguyen Anh Dung	Member	Start date: April 22, 2021	Master of Economics, Bachelor of Finance and Accounting
3	Mr. Do Van Chinh	Member	Start date: April 22, 2021	Bachelor of Economics

## 2. Supervisory Board Meeting:

STT	Supervisory Board Member	Number of meetings attended	Attendance rate	Voting ratio	Reasons for not attending the meeting.
1	Mr. Pham Ngoc Tan	2	100%	100%	
2	Mr. Nguyen Anh Dung	2	100%	100%	
3	Mr. Do Van Chinh	2	100%	100%	

## 3. Supervisory activities of the Supervisory Board over the Board of Directors, the Executive Board, and shareholders:

In 2025, the Supervisory Board of the Company conducted oversight of the Board of Directors and the Executive Board in managing and operating the Company in compliance with the Law, the Company Charter, and the Resolutions of the General Meeting of Shareholders; participated in Board of Directors meetings as observers to monitor business operations and contributed opinions within the scope of the Supervisory Board's responsibilities and authority.

## 4. Coordination of activities between the Supervisory Board and the Board of Directors, the Executive Board, and other management personnel:

The Supervisory Board also coordinated with members of the Executive Board to conduct direct inspections and assessments of the implementation of the business plan based on resolutions issued by the General Meeting of Shareholders and the Board of Directors.

## 5. Other activities of the Supervisory Board:

The Company's Supervisory Board also participates in other company activities such as team activities, competitions, summarizing business campaigns, solution-seeking programs, and team-building projects.

## IV. Board of Directors:

No	Members of the Executive Board	Date of birth	Professional qualifications	Date of appointment/dismissal of Executive Board members
1	Mr. Nguyen Thanh Hung	13/04/1975	Master of Business Administration	Appointed on April 22, 2021
2	Mr. Nguyen Van Tinh	01/09/1983	Mechanical Engineer	Appointed on July 28, 2023
3	Mr. Ta Hong Dieu	26/04/1981	Bachelor of Economics	Appointment Date July 17, 2024

#### **V. Chief Accountant**

Full name	Date of birth	Professional qualifications	Date of appointment/dismissal
Mr. Ta Hong Dieu	26/04/1981	Bachelor of Economics	Appointment Date July 17, 2024

#### **VI. Training on corporate governance:**

The corporate governance training courses attended by members of the Board of Directors, members of the Supervisory Board, the CEO, other management officers, and the Company Secretary are in accordance with corporate governance regulations:

The members of the Board of Directors, the members of the Supervisory Board, the CEO, other management officers, and the company secretary have not participated in corporate governance training courses.

#### **VII. List of related parties of the Company and transactions of related parties with the Company itself:**

1. List of Company Related Parties: Appendix I attached to this report
2. Transactions between the Company and its related parties; or between the Company and major shareholders, insiders, or related parties of insiders: None
3. Transactions between insiders of listed companies, related parties of insiders, and subsidiaries or companies controlled by listed companies: None
4. Transactions between the Company and other parties
  - 4.1. Transactions between the Company and Companies where the Board of Directors, Supervisory Board members, and Directors (General Directors) have been founding members or members of the Board of Directors, or Directors (General Directors) in the past three (03) years (calculated at the time of report preparation): None
  - 4.2. Transactions between the Company and companies where a related party of a member of the Board of Directors, a member of the Supervisory Board, or the CEO (General Director) is also a member of the Board of Directors or the CEO (General Director): None
  - 4.3. Other transactions of the Company (if any) that may provide material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, and the Executive Director (General Director): None

### **VIII. Insider trading and trading of shares by insiders and related parties of insiders.**

1. List of insiders and related parties of insiders: Appendix II attached to this report.
2. Insider and related party transactions involving shares of listed companies: Appendix III attached to this report.

### **IX. Other points to note: None**

***Recipient:***

- As addressed to;
- Save the Board of Directors, A&H dept. 

**ON BEHALF OF THE  
BOARD OF DIRECTORS  
CHAIRPERSON**



**Dong Quoc Cuong**

## Appendix I

### List of individuals associated with the Company

No	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	ID/Passport/Citizen Identification Number, Date of Issue, Place of Issue	Head office address Main address/ Contact address	The starting point is the person involved	The time when you are no longer a party involved.	Reason	Relationship with the company
<b>I</b>	<b>Board of Directors</b>								
1	Dong Quoc Cuong		Chairperson						
2	Phan Thanh Hai		Vice Chairman						
3	Nguyen Canh Son		Commissioner						
4	Nguyen Danh Quan		Commissioner						
5	Nguyen Thanh Hung		Commissioner - General Director						
<b>II</b>	<b>Supervisory Board</b>								
1	Pham Ngoc Tan		Chief						
2	Nguyen Anh Dung		Member						
3	Do Van Chinh		Member						

III	Directorate								
1	Nguyen Thanh Hung		General Director						
2	Nguyen Van Tinh		Deputy General Manager						

## Appendix II

### List of insiders and related parties of insiders

No	Stock Code	Full name	Position at the company	Relationships with insiders	Type of Document Holder (Citizen Identification Card, Passport, Business Registration Certificate)	Owner's number	Date of issuance of NSH certificate	Time of appointment of NNB/Becoming a related party member	Note
1	BHA	Dong Quoc Cuong	Chairman of the Board						
1.1		Vu Thi Loan		Wife					
1.2		Dong Manh Duc		Child					
1.3		Dong Yen Nhi		Child					
1.4		Tran Thi Mui		Mother					
1.5		Dong Quoc Binh		Brother-in-law					
1.6		Dong Thi Thanh Huong		Sister-in-law					
1.7		Dong Thi Van Nga		Sister-in-law					
1.8		Vu La Tuong		Father-in-law					
1.9		Tran Thi Ly		Mother-in-law					

1.10		Bac Ha Investment Joint Stock Company		CEO				
1.11		Dak Rong Hydropower Joint Stock Company		Chairman of the Board of Directors				
1.12		SOVICO Quang Ngai Energy One-Member Limited Liability Company		Member of the Board of Directors				
1.13		Thang Long Vietnam Housing and Urban Development Group Joint Stock Company		CEO				
<b>2</b>	<b>BHA</b>	<b>Phan Thanh Hai</b>	<b>Vice Chairman of the Board of Directors</b>					
2.1		Phan Khanh Truong		Father				
2.2		Kim Thi Phuong		Mother				
2.3		Le Thi Bong		Mother-in-law				
2.4		Vu Lan Phuong		Wife				
2.5		Phan Hong Son		Brother				
2.6		Christine Nguyen		Sister-in-law				
2.7		Phan Khoi Nguyen		Child				
2.8		Phan The Dan		Child				
2.9		Dong Anh Investment, Construction and Building Materials Joint Stock Company		Chairman of the Board of Directors				
2.10		LICOGI Corporation - Joint Stock Company		Vice Chairman of the Board of Directors				

				and General Director				
<b>3</b>	<b>BHA</b>	Nguyen Canh Son	<b>Board Member</b>					
3.1		Nguyen Canh Ha		Biological father				
3.2		Nguyen Thi Ngoc		Mother-in-law				
3.3		Dang Van Cuc		Father-in-law				
3.4		Dang Hoai Phuong		Wife				
3.5		Nguyen Canh Duong		Child				
3.6		Nguyen Canh Minh		Child				
3.7		Nguyen Canh Khoi		Child				
3.8		Thien Thai Tourism and Hotel Joint Stock Company		Chairman of the Board of Directors and CEO				
<b>4</b>	<b>BHA</b>	Nguyen Danh Quan	<b>Board Member</b>					
4.1		Nguyen Danh Truy		Biological father				
4.2		Nguyen Thi To		Biological mother				
4.3		Tran Anh Tuan		Father-in-law				
4.4		Trinh Thi Luu		Mother-in-law				
4.5		Tran Thi Minh		Wife				
4.6		Nguyen Danh Vuong		Son				
4.7		Nguyen Phuong Nguyen		Daughter				
4.8		Nguyen Thi Viet		Older sister				
4.9		Nguyen Danh Quoc		Brother				

4.10	Nguyen Thi Hang		Older sister				
4.11	Nguyen Thi An Ninh		Older sister				
4.12	Nguyen Ngoc Anh		Brother-in-law				
4.13	Nguyen Thi Hong Ha		Sister				
4.14	Pham Khoi		Brother-in-law				
4.15	Dam Thi Tam		Strawberry				
4.16	Nguyen Tien The		Brother-in-law				
4.17	Phan Trong Thuan		Brother-in-law				
4.18	Nguyen Thanh Tuyen		Brother-in-law				
4.19	Nguyen Dinh Dien		Brother-in-law				
4.20	LICOGI 10 Joint Stock Company		Chairman of the Board of Directors				
4.21	LICOGI 20 Joint Stock Company		Chairman of the Board of Directors				
4.22	Bac Ha Group Joint Stock Company		Board Member of the Board of Directors				
4.23	LICOGI General Import-Export Limited Liability Company		Chairman of the Board of Members				
4.24	LICOGI Corporation - Joint Stock Company		Board Member of the Board of Directors				
4.25	LICOGI Joint Stock Company		Vice Chairman of				

				the Board of Directors				
<b>5</b>	<b>BHA</b>	<b>Nguyen Thanh Hung</b>	<b>Board Member, General Director</b>					
5.1		Ho Thi Hien		Wife				
5.2		Nguyen Ho Tuan		Child				
5.3		Nguyen Tram Anh		Children				
5.4		Nguyen Manh Ha		Father				
5.5		Le Thi Vuong		Mother				
5.6		Nguyen Thi Hong Le		Sister				
5.7		Le The Cuong		Brother-in- law				
5.8		Ho Dien		Father-in- law				
5.9		Doan Thi Chau		Mother-in- law				
5.10		Bac Ha Investment Joint Stock Company		Assistant to the Board of Directors				
5.11		New Life Trading and Investment Joint Stock Company		Member of the Board of Directors				
<b>6</b>	<b>BHA</b>	Mr. Pham Ngoc Tan	<b>Head of the Supervisory Board</b>					
6.1		Nguyen Thi Phuong Lien		Wife				
6.2		Pham Ngoc Kien		Children				
6.3		Pham Ngoc Tai		Father				
6.4		Hoang Thi Thu		Mother				
6.5		Pham Thi Thuy		Sister				
6.6		Nguyen Anh Hoa		Brother-in- law				
6.7		Pham Ngoc The		Brother				

7	BHA	<b>Do Van Chinh</b>	<b>Supervisory Board Member</b>					
7.1		Do Ngoc Luu		Biological father				
7.2		Nguyen Thi Hat		Biological mother				
7.3		Lang Thi Hanh		Wife				
7.4		Do Thi Luyen		Sister				
7.5		Nguyen Tien Trang		Brother-in-law				
7.6		Do Van Nghia		Younger brother				
7.7		Nguyen Thi Thanh Nga		Sister-in-law				
7.8		Do Van Chuyen		Younger brother				
7.9		Le Thi Hang		Sister-in-law				
7.10		Do The Truyen		Brother				
7.11		Dang Thi Hong Van		Sister-in-law				
7.12		Do Ngan Khanh		Son				
7.13		Do Khanh Chi		Son				
7.14		Do Minh Dung		Son				
7.15		Do Khanh Phuong		Son				
7.16		Bac Ha Investment Joint Stock Company		Deputy Head of Department				
7.17		Thang Long Vietnam Housing and Urban Development Group Joint Stock Company		Deputy General Director				
8	BHA	<b>Nguyen Anh Dung</b>	<b>Supervisory Board Member</b>					
8.1		Nguyen Danh Tam		Biological Father				

8.2		Trinh Thi Ngoc		Biological Mother					
8.3		Tran Van Ngoc		Father-in-law					
8.4		Dinh Thi Nhungh		Mother-in-law					
8.5		Nguyen Danh Tuan		Brother-in-law					
8.6		Pham Thi Lieu		Sister-in-law					
8.7		Nguyen Thuy Nguyet		Sister-in-law					
8.8		Tran Thanh Nga		Wife					
8.9		Nguyen Tam Anh		Children					
8.10		Nguyen Khanh Quan		Children					
8.11		Licogi19 Joint Stock Company		Board Member					
8.12		Licogi14 Joint Stock Company		Board Member					
8.13		LICOGI 20 Joint Stock Company		Head of Supervisory Board					
8.14		Dong Anh Mechanical Joint Stock Company		Head of Supervisory Board					
8.15		LICOGI Corporation - JSC		Deputy General Director					
<b>9</b>	<b>BHA</b>	<b>Nguyen Van Tinh</b>	<b>Deputy General Manager</b>						
9.1		Nguyen Van Thanh		Arrangement					
9.2		Nguyen Thi Lan		Biological mother					
9.3		Pham Van Minh		Father-in-law					

9.4		Dao Thi Hoa		Mother-in-law					
9.5		Nguyen Van Cong		Brother					
9.6		Nguyen Thi Nguyet		Sister-in-law					
9.7		Nguyen Thi Buoi		Sister-in-law					
9.8		Nguyen Van Dinh		Brother-in-law					
9.9		Nguyen Thi Huong		Sister					
9.10		Vu Van Cau		Brother-in-law					
9.11		Nguyen Thi Phuong		Sister					
9.12		Pham Ngoc Duan		Brother-in-law					
9.13		Pham Thi Phuong		Wife					
9.14		Nguyen Thu Huyen		Children					
9.15		Nguyen Quang Anh		Children					
9.16		New Life Trading and Investment Joint Stock Company		Chairman and					
<b>10</b>	<b>BHA</b>	<b>Ta Hong Dieu</b>	<b>Chief Accountant</b>						
10.1		Do Thi Thanh Nga		Wife					
10.2		Ta Do Nam		Son					
10.3		Ta Thanh Loan		Daughter					
<b>11</b>	<b>BHA</b>	<b>Nguyen Van Ha</b>	<b>Company Secretary. Internal Administrator</b>						

			<b>Company</b>				
11.1		Nguyen Van Dong		Biological father			
11.2		Pham Thi Tan		Biological mother			
11.3		Dinh Van Que		Father-in-law			
11.4		Pham Thi Chung		Mother-in-law			
11.5		Nguyen Thi Phuong		Sister			
11.6		Nguyen Van Manh		Brother-in-law			
11.7		Nguyen Thi Huong		Sister			
11.8		Hoang Danh Chung		Brother-in-law			
11.9		Nguyen Thi Nam		Sister			
11.10		Nguyen Van Giang		Brother-in-law			
11.11		Dinh Thi Hanh		Wife			
11.12		Nguyen Hong Quan		Child			
11.13		Nguyen Thi Mai Linh		Child			
11.14		Nguyen Hong Dang		Child			
11.15		New Life Trading and Investment Joint Stock Company		Board Member			

### Appendix III

#### Transactions by insiders and related parties involving the company's stock.

No	The person executing the transaction	Relationships with insiders	Number of shares owned at the beginning of the period		Number of shares held at the end of the period		Reasons for increase or decrease (buying, selling, converting, rewarding, etc.)
			Number of shares	Proportion (%)	Number of shares	Proportion (%)	