CÔNG TY CỔ PHẦN ***BAC HA HYDROPOWER*** **THUỶ ĐIỆN BẮC HÀ** ***JOINT STOCK COMPANY***	**CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM** ***SOCIALIST REPUBLIC OF VIETNAM*** **Độc lập - Tự do - Hạnh phúc** ***Independence - Freedom - Happiness***
Số: 894/2026/CBTT-BHHC-TCHC *No. 894/2026/CBTT-BHHC-TCHC*	Lào Cai, ngày 27 tháng 11 năm 2026 *Lao Cai, date 27 month 11 year 2026*

CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE

Kính gửi: - Sở giao dịch Chứng khoán Hà Nội
To. - *Hanoi Stock Exchange*

Công ty**: CÔNG TY CỔ PHẦN THUỶ ĐIỆN BẮC HÀ**

Company: BAC HA HYDROELECTRICITY JOINT STOCK COMPANY

Địa chỉ**:** Thôn Lùng Xa, xã Bảo Nhai, tỉnh Lào Cai.

Address: Lung Xa Village, Bao Nhai Commune, Lao Cai Province.

Điện thoại: 0214 6294668

Phone: 0214 6294668

Người thực hiện công bố thông tin: Ông Nguyễn Thành Hưng

Person making the information disclosure: Mr. Nguyen Thanh Hung

Địa chỉ: Thôn Lùng Xa, xã Bảo Nhai, tỉnh Lào Cai.

Address: Lung Xa Village, Bao Nhai Commune, Lao Cai Province.

Điện thoại: 0989000303

Phone: 0989000303

Loại công bố thông tin:

Type of information disclosure:

☐	24 giờ *24 hours*	x	Bất thường *Abnormal*	☐	Theo yêu cầu *As required*	☐	Định kỳ *Periodically*

Nội dung công bố thông tin:

Information to be disclosed:

Thông báo lấy ý kiến cổ đông bằng văn bản và tài liệu lấy ý kiến cổ đông kèm theo.

Notice on collecting shareholders' opinions in writing and the accompanying

documents.

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty cổ phần thuỷ điện Bắc Hà ngày 27 tháng 11 năm 2026 tại đường dẫn: https://thuydienbacha.vn.

This information was published on the website of Bac Ha Hydropower Joint Stock Company date 27 month 11 year 2026 at the link: https://thuydienbacha.vn.

Chúng tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We commit that the information disclosed above is true and take full responsibility before the law for the content of the published information.

Nơi nhận:
Recipients:
- Như kính gửi;
- As sent ;
- VP HĐQT;
- Board of Directors Office;
- Lưu: TCHC.
- Save: TCHC.

CÔNG TY CỔ PHẦN THỦY ĐIỆN BẮC HÀ

Digitally signed by CÔNG TY CỔ PHẦN THỦY ĐIỆN BẮC HÀ
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NGƯỜI ĐẠI DIỆN PHÁP LUẬT
LEGAL REPRESENTATIVE
TỔNG GIÁM ĐỐC
CHIEF EXECUTIVE OFFICER

M.S.D.N: 5300240587-C.T.C.P
CÔNG TY CỔ PHẦN THỦY ĐIỆN BẮC HÀ
H.BẮC HÀ T.LÀO CAI

Nguyễn Thành Hưng
Nguyen Thanh Hung

BAC HA HYDROPOWER JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness**
No.: 886 /2026/TB-BHHC-HĐQT	Hanoi, day 25 month 11 year 2026

NOTICE

On Collecting Shareholders' Opinions in Writing

To: The Shareholders of Bac Ha Hydropower Joint Stock Company

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its amending, supplementing and implementing documents;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019 and its amending, supplementing and implementing documents;*
- *Pursuant to the Charter on Organization and Operation of Bac Ha Hydropower Joint Stock Company (the "Company" or "BHHC") adopted by the General Meeting of Shareholders on 28 January 2008, as amended and supplemented for the 6th time on 16 April 2026;*
- *Pursuant to Resolution of the Board of Directors No. 798 /2026/NQ-BHHC-HĐQT dated 09 /11/2026 on: "collecting shareholders' opinions in writing on matters within the authority of the General Meeting of Shareholders (GMS) of the Company";*
- *Considering the actual operating situation of the Company.*

The Board of Directors (BoD) of Bac Ha Hydropower Joint Stock Company respectfully notifies the Shareholders of the collection of written opinions on matters within the authority of the GMS, as follows:

I. MATTERS FOR WHICH OPINIONS ARE SOUGHT

Approval of the adjustment of the 2026 production and business plan and profit after tax in accordance with BoD Proposal No. 885 /2026/TTr-BHHC-HĐQT dated 25 month 11 year 2026.

Documents enclosed with this Notice include: the Written Shareholder Opinion Form; the draft GMS Resolution; the Regulations on Collecting Shareholders' Opinions; the BoD Proposal; and the Power of Attorney. These documents are also posted on the Company's website: https://thuydienbacha.vn/ or can be viewed by scanning the QR code:

If Shareholders are unable to download the documents via the above link, please call 0989 239 702 or 0985 812 862 for specific guidance.

Voting shareholders are shareholders whose names appear on the Company's shareholder list as of the record date of 25 November 2026, provided by the Vietnam Securities Depository and Clearing Corporation.

II. VOTING METHOD AND SUBMISSION OF RESPONSES

Shareholders express their opinions by marking (X) or (√) in 1 of the 3 boxes *(For, Against, No opinion)* for each voting item above in the Written Shareholder Opinion Form (the "Opinion Form"); individual shareholders must sign, and institutional shareholders must sign and affix their seal. The completed Opinion Form must be placed in a sealed envelope and sent to the Company **before 17:00 on 14 December 2026** (based on the time the Company receives the Form, not the postmark) at the following address:

BAC HA HYDROPOWER JOINT STOCK COMPANY
Address: Lung Xa Hamlet, Bao Nhai Commune, Lao Cai Province
Telephone: 0214 6268 606
Contact person: Nguyen Van Ha Telephone: 0985 812 862

In addition to sending by post or delivering in person to the above address, Shareholders may send a scanned copy of the **full text of the Opinion Form** with their responses from the shareholder's email address registered when opening the securities account, matching the email address on the shareholder list prepared by the Vietnam Securities Depository and Clearing Corporation, to the email address: tchc@bhhc.vn before the above deadline (the time of receipt being the time the email reaches the Company's mailbox). The Company is responsible for keeping Opinion Forms sent by email confidential until the time of vote counting.

If a shareholder sends the Opinion Form both by post and by email and the voting results on these valid Opinion Forms differ, the result on the Opinion Form sent by post shall take precedence. If a shareholder sends multiple valid Opinion Forms by the same method with differing voting content, the Opinion Form last received by the Company within the prescribed deadline shall be recognized.

III. REGULATIONS ON VOTE COUNTING

The BoD will conduct the vote count in the presence of the Supervisory Board or of a shareholder who does not hold a management position in the Company, in accordance with the following principles:

1. Each share carries one vote.
2. Voting ballots are the Opinion Forms sent by Shareholders to the Company by the method and to the address specified in Section II of this Notice.

   a. **A valid Opinion Form:**
   - Is an Opinion Form bearing the Company's seal, with the complete signature and full name of the individual shareholder / legal representative of the institutional shareholder / authorized representative (in case of voting by proxy, accompanied by a valid Power of Attorney in accordance with law), and bearing the seal of the shareholder in the case of institutional shareholders;
   - Is sent within the deadline specified in Section II of this Notice;
   - For Forms sent by post: the envelope containing the Form is intact and was not opened before the time of vote counting; for Forms sent by email: kept confidential by the Company until the time of vote counting;
   - The Form is not torn (for paper Forms); for Forms sent by email: a scanned copy of the full text of the Form, with all pages, legible, with all required signatures (and seal for institutional shareholders, if any);
   - The voting content is not erased or altered.

   b. **An invalid Opinion Form:**
   - An Opinion Form that does not meet the requirements for a valid Opinion Form;
   - A Shareholder who does not mark any box, or marks 2 or more boxes for the same voting item, shall be deemed invalid for that voting item (a valid voting item is one for which the Shareholder has specifically selected 1 of the 3 boxes: For, Against, or No opinion); this does not affect the validity of the other voting items on the same Form.
3. A non-voting ballot is an Opinion Form that the Shareholder has not sent to the Company by the time the Company conducts the vote count.
4. Vote counting procedures shall be carried out in accordance with law and the Company's Charter immediately after the deadline for submitting Opinion Forms in Section II of this Notice.
5. A resolution of the GMS is adopted by way of collecting shareholders' written opinions if approved by shareholders representing **more than 50%** of the total votes of all voting shareholders, and has the same validity as a resolution adopted at a GMS meeting.

6. The vote count results shall be recorded in minutes; the GMS Resolution shall be sent to Shareholders and published on the Company's website within the time limit prescribed by law and the Company's Charter.

IV. SOME NOTES FOR SHAREHOLDERS

To ensure the exercise of Shareholders' rights and obligations, the Company would like to draw Shareholders' attention to the following:

- Regularly visit the Company's website at **https://thuydienbacha.vn** to keep updated on information published by the Company and to fully exercise shareholders' rights and obligations in accordance with law and the Company's Charter.
- For any questions relating to the collection of opinions, Shareholders are requested to contact the focal point specified in Section II of this Notice for answers.

The Board of Directors of Bac Ha Hydropower Joint Stock Company respectfully issues this Notice for Shareholders' information and implementation.

Yours sincerely,

Recipients:
- As addressed above;
- Board of Directors, Supervisory Board (Email);
- Archive: Administration & HR Dept.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

M.S.D.N: 5300240381 C.T.C.P
CÔNG TY CỔ PHẦN THỦY ĐIỆN BẮC HÀ
H.BẮC HÀ T.LÀO CAI

Dong Quoc Cuong

BAC HA HYDROPOWER JOINT STOC COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness**
No.: /2026/NQ-BHHC-ĐHĐCĐ	Hanoi, day month year 2026

DRAFT

RESOLUTION
General Meeting of Shareholders, Bac Ha Hydropower JSC
(by way of collecting written opinions)

GENERAL MEETING OF SHAREHOLDERS

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 dated 17/06/2020 of the Socialist Republic of Vietnam and its amending, supplementing and implementing documents;*
- *Pursuant to the Charter on Organization and Operation of Bac Ha Hydropower Joint Stock Company (BHHC) adopted by the General Meeting of Shareholders on 28/01/2008, as amended and supplemented for the 6th time on 16/04/2026;*
- *Minutes of vote counting for the collection of shareholders' written opinions No.: ...../2026/BBKP-BHHC-BKP dated 15/12/2026.*

RESOLVES

Article 1. Approve the full content of Proposal No.: /2026/T.Tr-BHHC-HĐQT dated /11/2026 of the Board of Directors ("**BoD**") of Bac Ha Hydropower Joint Stock Company on approving the adjustment of the 2026 production and business plan and profit after tax, as follows:

Indicator	2026 plan approved by the GMS	Adjusted plan	Variance (%)
Electricity output (million kWh)	317.59	290.10	-8.66%
Total revenue (VND billion)	288.38	229.20	-20.52%
Total expenses (VND billion)	197.01	169.67	13.88%
Profit before tax (VND billion)	91.37	59.53	-34.85%
Profit after tax (VND billion)	80.73	50.00	-38.07%

Article 2. Implementation

Assign the BoD to direct the Company's Executive Board to implement according to the adjusted plan targets approved in Article 1, and to disclose information in accordance with law.

Article 3. Effectiveness

This Resolution takes effect from the date of signing.

Members of the Board of Directors, the Supervisory Board and the Executive Board are responsible for implementing this Resolution./.

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN

Dong Quoc Cuong

Recipients:
- As per Article 3;
- Shareholders (posted on the Company's website);
- Information disclosure as prescribed;
- Archive: BoD, Administration & HR Dept.

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

POWER OF ATTORNEY

On voting in the written collection of shareholders' opinions

To: Bac Ha Hydropower Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14, the Charter of Bac Ha Hydropower Joint Stock Company, and the Company's Regulations on the organization, conduct and vote counting of the collection of shareholders' written opinions;

We are:

I. THE PRINCIPAL (hereinafter referred to as Party A)

Name of individual/organization: .....

Nationality:.....

ID No./Business Registration Certificate No.: ....., issued on ...../...../.....

Place of issue: .....

Legal representative (if an organization): .....

Position: .....

Address: .....

Telephone: .....

Number of voting shares owned: ..... shares.

(In words:).....

II. THE AUTHORIZED PERSON (hereinafter referred to as Party B)

Full name: .....

Nationality:.....

ID/Passport No.: ....., issued on ...../...../.....

Place of issue: .....

Address: .....

Telephone: .....

Number of voting shares authorized: ..... shares.

(In words:).....

The Parties agree to make this Power of Attorney with the following terms:

Article 1. Scope of authorization

Party A authorizes Party B, on behalf of and in the name of Party A, to vote on all items in the Written Shareholder Opinion Form of Bac Ha Hydropower Joint Stock Company, corresponding to the number of authorized voting shares stated in Section II.

Party B may not sub-authorize any third party.

Article 2. Term of authorization

This Power of Attorney is effective from the date of signing until 17:00 on 14/12/2026 (the time the written collection of shareholders' opinions ends).

Article 3. Undertakings

Both Parties are fully responsible for the content of the authorization and undertake to comply with the provisions of the Charter of Bac Ha Hydropower Joint Stock Company, the Regulations on the organization, conduct and vote counting of the collection of shareholders' written opinions, and current law.

This Power of Attorney is made in 02 (two) copies of equal legal validity, each Party keeping 01 (one) copy.

....., day ..... month ..... year 2026

PARTY A – THE PRINCIPAL	**PARTY B – THE AUTHORIZED PERSON**
(Sign and print full name, and affix seal if an organization)	*(Sign and print full name)*

BAC HA HYDROPOWER JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No.: 887/2026/PLYK-BHHC-HĐQT	*Hanoi, day 25 month 11 year 2026*

SHAREHOLDER OPINION FORM

To: The Shareholders of Bac Ha Hydropower Joint Stock Company

I. COMPANY INFORMATION

1. Company name:	BAC HA HYDROPOWER JOINT STOCK COMPANY
2. Address:	Lung Xa Hamlet, Bao Nhai Commune, Lao Cai Province
3. Telephone:	0214 6268 606
4. Email:	tchc@bhhc.vn
5. Enterprise Registration Certificate:	5300240587, first issued by the Department of Planning and Investment of Lao Cai Province on 18 February 2008, 9th amendment on 22 May 2025
6. Stock code:	BHA

II. SHAREHOLDER INFORMATION

1. Full name of shareholder/Authorized representative: .....

2. Contact address: .....

3. Nationality: .....

4. ID/Passport/Business Registration No.: Date of issue: .....

Place of issue: .....

5. Contact telephone: ..... Email: .....

6. Number of shares owned: .....

7. Number of shares authorized:.....shares.

8. Number of votes:.....

III. PURPOSE OF COLLECTING OPINIONS

The Board of Directors of Bac Ha Hydropower Joint Stock Company is collecting shareholders' opinions in writing to approve the following matter:

Approval of the adjustment of the 2026 production and business plan and profit after tax in accordance with BoD Proposal No. 885/2026/TTr-BHHC HĐQT dated 25 month 11 year 2026.

IV. MATTERS FOR WHICH OPINIONS ARE SOUGHT

Matter for opinion	For	Against	No opinion
Item 01: Approval of the adjustment of the 2026 production and business plan and profit after tax in accordance with BoD Proposal No.885/2026/TTr-BHHC-HĐQT dated 25 month 11 year 2026.	☐	☐	☐

Detailed content is set out in the enclosed Proposal and is published on BHHC's website; Shareholders may download it at: https://thuydienbacha.vn.

Notes on voting method:

Shareholders select and mark (√) or (x) one of three opinions: ***For, Against, or No opinion;***

An Opinion Form is deemed invalid in any of the following cases:

(i) no box is marked, or 02 or more boxes are marked for the same item;

(ii) there is no signature (if the shareholder is an individual), or no signature of the legal representative and seal (if the shareholder is an organization);

(iii) the envelope was opened before vote counting (for Forms sent in envelopes);

(iv) it is sent to BHHC after the prescribed deadline;

(v) the Form is erased, altered, or marked with symbols other than (√) or (x).

If a Shareholder authorizes another person to exercise the voting right, the authorized person must enclose with the completed Opinion Form the original Power of Attorney or a notarized/certified true copy issued by a competent authority (the "Power of Attorney") in the case of delivery in person or by post. In the case of sending by email, the authorized person must scan the Opinion Form and the valid Power of Attorney and send them as prescribed. An Opinion Form not accompanied by a Power of Attorney shall be deemed invalid.

V. DEADLINE FOR SUBMITTING THE OPINION FORM

Shareholders shall send the completed Opinion Form to **Bac Ha Hydropower Joint Stock Company** before **17:00 on 14 December 2026** by one of the following methods:

1. Deliver in person or send by post, in a sealed envelope, to the following address:

Bac Ha Hydropower Joint Stock Company
Address: Lung Xa Hamlet, Bao Nhai Commune, Lao Cai Province;
Telephone: 0214 6268 606

2. Send a scanned copy to BHHC's official email address: tchc@bhhc.vn from the shareholder's email address registered when opening the securities account, matching the email address on the shareholder list prepared by the Vietnam Securities Depository and Clearing Corporation

If a shareholder sends the Opinion Form both by post and by email and the voting results on these forms differ, the result on the Opinion Form sent by post shall take precedence.

Shareholders are requested to send the Opinion Form in accordance with the above regulations. If the Opinion Form is not sent back by the Shareholder, it shall be deemed a non-voting ballot.

Thank you!

Date ..... month ..... year 2026

SHAREHOLDER/AUTHORIZED PERSON
(Sign and print full name if the shareholder is an individual; signed by the legal representative with full name printed and seal affixed if the shareholder is an organization)

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Dong Quoc Cuong

BAC HA HYDROPOWER JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness**
No.: 890/2026/QC-BHHC-HĐQT	Hanoi, day 25 month 11 year 2026

REGULATIONS
ON THE ORGANIZATION, CONDUCT AND VOTE COUNTING OF THE COLLECTION OF SHAREHOLDERS' OPINIONS IN WRITING

Article 1. Legal bases

These Regulations on the organization, conduct and vote counting of the collection of shareholders' written opinions of the General Meeting of Shareholders of Bac Ha Hydropower Joint Stock Company (hereinafter referred to as the Company) are developed on the following legal bases:

- Law on Enterprises No. 59/2020/QH14 adopted on 17 June 2020 and relevant implementing documents;

- Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019 and relevant implementing documents;

- Decree No. 155/2020/NĐ-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

- Charter on Organization and Operation of Bac Ha Hydropower Joint Stock Company;

Article 2. Purpose

To ensure that the collection of shareholders' opinions in writing is carried out in accordance with the provisions of law and the Charter of Bac Ha Hydropower Joint Stock Company.

Article 3. Interpretation of terms

1. Company or BHHC: means Bac Ha Hydropower Joint Stock Company.

2. Shareholder: means a person who owns at least one share of Bac Ha Hydropower Joint Stock Company and whose name appears on the shareholder list as of the record date for collecting shareholders' written opinions, provided by the Vietnam Securities Depository and Clearing Corporation.

3. Shareholder Opinion Form: means the document issued by Bac Ha Hydropower Joint Stock Company and sent to shareholders by post or courier, or downloaded by the shareholder/authorized representative from BHHC's website (a scanned file bearing the seal), completed and returned to Bac Ha Hydropower Joint Stock Company.

4. Abbreviations have the following meanings:

BoD: Board of Directors;

SB: Supervisory Board.

Article 4. Persons entitled to participate in the collection of shareholders' written opinions

1. Shareholders who own voting shares of Bac Ha Hydropower Joint Stock Company according to the record-date list issued by the Vietnam Securities Depository and Clearing Corporation (VSDC) corresponding to the time of collecting opinions.

2. Persons duly authorized by shareholders to exercise shareholders' rights in the written opinion collection.

Article 5. Methods of collecting opinions

1. Shareholders send the Opinion Form in written form: for each matter on which the Company seeks opinions, the shareholder chooses one of three answers on the Shareholder Opinion Form, either "For" or "Against" or "No opinion", signs the Opinion Form and sends it in person or by post or courier to the Company's head office address. If the shareholder is an organization, the Opinion Form must bear the signature of the valid representative and the organization's seal.

Shareholders may also scan or photograph the Opinion Form and send it, using the shareholder's email registered when opening the securities account and matching the email on the shareholder list prepared by VSDC, to the email address: tchc@bhhc.vn.

2. The content of the Shareholder Opinion Form must contain all information prescribed in Clause 3, Article 149 of the Law on Enterprises.

Article 6. Rights and obligations of shareholders or authorized representatives

1. To give opinions, or authorize others to give opinions, on all matters on which the Company seeks opinions in this written collection of shareholders' opinions.

2. Each shareholder named on the shareholder list as of the record date will be sent the documents for the written collection of opinions by the Company by post or courier to the shareholder's address on the list prepared by VSDC. If a shareholder does not receive the documents, the shareholder may visit the Company's website to download the documents, give opinions on the matters, and send them to the address stated in the Notice on collecting opinions.

3. Each share carries one vote.

Article 7. Rights and obligations of the Vote Counting Committee (or Vote Counter), the Vote Counting Supervisor, and the Secretariat assisting the Vote Counting Committee

1. The Vote Counting Committee (Vote Counter), the Vote Counting Supervisor, and the Secretariat assisting the Vote Counting Committee are established by decision of the Company's BoD.

2. The Vote Counting Committee (also called the Vote Counter) consists of 01 Head and a number of members. The Head of the Vote Counting Committee is the Chairman of the Company's BoD.

3. The Vote Counting Supervisor is 01 member of the Supervisory Board or 01 shareholder who does not hold a management position in the Company.

4. The Secretariat assisting the Vote Counting Committee (Vote Counter) is the unit that helps the Vote Counting Committee (Vote Counter) accomplish its tasks.

5. The Vote Counting Committee (Vote Counter) has the following duties:

a. To guide shareholders on how to give opinions and send the Opinion Form to the Company;

b. To keep confidential the Opinion Forms and voting results received by email until the vote count is conducted;

c. To consolidate and report to the BoD and SB the voting results on the matters for which shareholders' opinions are sought;

d. To consolidate the vote counting results and prepare the Vote Counting Minutes in accordance with current regulations;

e. To hand over the Vote Counting Minutes and the Opinion Forms to the BoD;

f. Together with the BoD, to consider and resolve complaints and denunciations about the voting results (if any);

g. To perform other assigned duties.

6. The Vote Counting Minutes must contain all information prescribed in Clause 5, Article 149 of the Law on Enterprises.

Article 8. Provisions on valid and invalid Shareholder Opinion Forms

1. A valid Opinion Form:

a. Is a Form issued by Bac Ha Hydropower Joint Stock Company;

b. Is a Form sent by the Company to the shareholder or downloaded by the shareholder from the Company's website;

c. Bears the signature and full name of the shareholder if an individual, or the signature of the legal representative and the seal if the shareholder is an organization;

d. Is not torn, struck through, erased, corrected, or altered in content;

e. For each matter, only one of the three answers is chosen: either "For" or "Against" or "No opinion";

f. An Opinion Form sent by the shareholder in writing or by email is received by the Company before the end of the voting period for vote counting;

2. An invalid Opinion Form:

a. Is not a Form issued by Bac Ha Hydropower Joint Stock Company;

b. Lacks the signature of the shareholder if an individual, or lacks the signature and seal of the shareholder if an organization;

c. Is struck through, erased, corrected, or has content added/removed;

d. Is received by the Company after the voting deadline;

e. Is completed by an Authorized Person without a valid power of attorney;

f. The shareholder chooses no answer or chooses 2 or more answers for a matter on which the Company seeks opinions (invalid as to that matter);

g. Within one Opinion Form, the matters on which opinions are sought are voted on independently of one another. The invalidity of the vote on one matter does not affect the validity of the other matters.

3. Invalid Opinion Forms are not counted in the vote counting results.

4. If a shareholder sends multiple valid Opinion Forms: (a) if the shareholder sends Forms both by post and by email with differing voting results, the result on the Form sent by post takes precedence; (b) if the shareholder sends multiple valid Forms by the same method with differing voting content, the Form last received by the Company within the prescribed deadline is recognized.

Article 9. Conditions for adopting matters by collecting shareholders' written opinions

1. A resolution of the GMS is adopted by way of collecting shareholders' written opinions if approved by shareholders representing **more than 50%** of the total votes of all voting shareholders, and has the same validity as a resolution adopted at a GMS meeting.

2. An Opinion Form that is not sent to the Company by post or by email is a non-participating ballot.

Article 10. Announcement of vote counting results

1. The vote counting results are the consolidation of the results of the methods by which shareholders give valid opinions, including Opinion Forms completed in accordance with Article 5 of these Regulations.

2. The results of the vote count on shareholders' opinions shall be announced by the Company's BoD within 24 hours after the vote count ends.

Article 11. Implementation provisions

1. The Chairman of the BoD and the Vote Counting Committee are responsible for performing the tasks specified in these Regulations.

2. Shareholders or authorized representatives and related persons shall comply with the provisions of these Regulations and other relevant documents.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

M.S.D.N: 5300240... CÔNG TY CỔ PHẦN THỦY ĐIỆN BẮC HÀ H.BẮC HÀ T.LÀO CAI

Dong Quoc Cuong

T-C.T.C.P ... O CAI

BAC HA HYDROPOWER JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No.: 885 /2026/TTr-BHHC-HĐQT	*Hanoi, day 25 month 11 year 2026*

PROPOSAL

On the adjustment of the 2026 production and business plan and profit after tax

To: The General Meeting of Shareholders of Bac Ha Hydropower Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 dated 17 June 2025;

Pursuant to the Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15 and implementing documents;

Pursuant to the Charter on Organization and Operation of Bac Ha Hydropower Joint Stock Company adopted by the General Meeting of Shareholders on 28 January 2008, as amended and supplemented for the 6th time on 16 April 2026;

Pursuant to Resolution No. 274/2026/NQ-BHHC-ĐHĐCĐ dated 16 April 2026 of the 2026 Annual General Meeting of Shareholders of Bac Ha Hydropower Joint Stock Company;

Pursuant to Circular No. 29/2026/TT-BCT dated 2 June 2026 of the Ministry of Industry and Trade.

In 2026, the inflow to the reservoir of Bac Ha Hydropower Plant has been much lower than the long-term average *(averaging only 78.53% of the long-term average over the first 10 months of the year).* In addition, the Plant must operate under the electricity market constraints prescribed by the Ministry of Industry and Trade. So that the plan reflects the Plant's actual capacity, the Board of Directors (BoD) respectfully reports to Shareholders the causes and proposes adjusting the 2026 production and business plan and profit after tax, as follows:

I. MAIN REASONS FOR ADJUSTING THE PLAN

1. Reservoir inflow is far below the long-term average

Since the beginning of 2026, hydrological developments in the reservoir catchment have been highly unfavorable. The average inflow over the first 10 months of the year reached only 78.53% of the long-term average, and in particular the average of the flood-season months reached only 71.36% of the long-term average, even though this is the period that determines most of the commercial electricity output for the whole year.

The main cause is that rainfall in the catchment has fallen sharply below the normal pattern, reducing inflow to the reservoir. In addition, the seasonal forecast of the National Center for Hydro-Meteorological Forecasting indicates that El Niño will remain at a strong to very strong intensity from September to November 2026 with a probability of 100% *(source: Nationwide seasonal climate forecast and warning bulletin from September 2026 to February 2027 on the website: https://www.nchmf.gov.vn of the National Center for Hydro-Meteorological Forecasting).* Therefore, the water shortage is likely to continue until the end of 2026 and early 2027. This is an objective factor beyond the Company's control.

2. Operating constraints under Circular No. 29/2026/TT-BCT

Bac Ha Hydropower Plant operates under the electricity market regulations in Circular No. 29/2026/TT-BCT dated 2 June 2026 of the Ministry of Industry and Trade (amending and supplementing Circular No. 21/2024/TT-BCT) and is subject to two main constraints:

- **Water level limit:** The National Power System and Market Operator (NSMO) assigns a limit water level to the Plant on a weekly basis; the Plant must operate no lower than this limit. For a first violation, a reminder is issued; for a second violation, the Plant's operation is restricted and it may run only to ensure the minimum flow under the Surface Water Exploitation and Use License issued by the Ministry of Agriculture and Environment, in order to impound water.
- **Monthly contracted electricity output (Qc):** NSMO calculates and assigns Qc once for the entire month, instead of announcing it weekly as before, so the Plant can no longer update Qc according to the weekly inflow. As a result, the Plant's operation faces many difficulties.

When reservoir inflow is low, these two constraints act directly and in opposition to each other: generating to fulfil the assigned Qc lowers the water level, while keeping the water level above the limit forces restrictions on running the units, even in trading intervals with high market prices. As a result, the Plant's commercial electricity output and revenue fall below plan.

The Executive Board has proactively adjusted the operating method, optimized unit running hours according to electricity market prices, strictly complied with NSMO's impoundment requirements, and tightly controlled costs. However, the very low reservoir inflow has caused business results to fall short of the plan assigned by the 2026 Annual General Meeting of Shareholders (GMS).

II. PROPOSED ADJUSTMENT OF THE 2026 PRODUCTION AND BUSINESS PLAN AND PROFIT AFTER TAX

For the objective reasons stated above, if the targets approved by the GMS were left unchanged, the plan would no longer reflect the Plant's actual capacity. The BoD proposes

adjusting 2026 profit after tax from VND 80.73 billion to VND 50 billion, together with related targets as follows:

Indicator	2026 plan approved by the GMS	Adjusted plan	Variance (%)
Electricity output (million kWh)	317.59	290.10	-8.66%
Total revenue (VND billion)	288.38	229.20	-20.52%
Total expenses (VND billion)	197.01	169.67	-13.88%
Profit before tax (VND billion)	91.37	59.53	-34.85%
Profit after tax (VND billion)	80.73	50.00	-38.07%

Timely adjustment helps Shareholders assess actual operating results correctly, ensures Shareholders' right to full information, and enables the Company to fulfil its obligation of truthful information disclosure. The plan adjustment does not diminish the efforts of the Executive Board, nor does it change the objective of impounding water to ensure water supply for the 2027 dry season.

III. RECOMMENDATIONS

Based on the above, the BoD respectfully submits to the General Meeting of Shareholders for consideration and written voting to approve the following:

1. Approve the adjustment of the 2026 production and business plan and profit after tax according to the targets set out in Section II of this Proposal;
2. Assign the BoD to direct the Company's Executive Board to implement according to the targets approved in Section II, and to disclose information in accordance with law.

The BoD respectfully hopes to receive the attention, agreement and support of the Shareholders. Thank you.

Recipients:
- As addressed above;
- BoD members, Supervisory Board (Email);
- Archive: Administration & HR Dept., Finance & Accounting Dept.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

M.S.D.N: 5300240587-C.T.C.P
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Dong Quoc Cuong